



## Kerjaya Prospek 1Q net profit jumps 37% on stronger construction progress

May 28, 2025



 Kerjaya Prospek declared a first interim dividend of three sen per share, amounting to RM37.8 million, payable on June 30.

KUALA LUMPUR (May 28): Kerjaya Prospek Group Bhd (KL:KERJAYA) posted a 37% rise in net profit for the first quarter (IQ), supported by higher revenue from improved progress in construction activities.

Net profit for the three months ended March 31, 2025, rose to RM46.1 million or 3.65 sen per share, compared with RM33.6 million or 2.66 sen per share a year earlier, the construction firm said in a bourse filing on Wednesday.

Revenue surged 40% year-on-year to nearly RM472 million from RM337.1 million. Kerjaya Prospek declared a first interim dividend of three sen per share, amounting to RM37.8 million, payable on June 30.

On a quarter-on-quarter basis, net profit edged up 6.1% from RM43.4 million, despite revenue falling over 21% from RM598.1 million. The revenue decline was mainly due to slower progress in ongoing construction projects.

As of end-March, the group's outstanding construction order book stood at RM4 billion.

Looking ahead, Kerjaya Prospek said it will continue focusing on its construction segment as the main revenue driver. It also plans to expand its core construction business while maintaining its manufacturing segment to support operations.

For its property development division, the group expects positive contributions from two ongoing projects—Vue @ Monterez and Papyrus @ North Kiara.

Shares in Kerjaya Prospek were unchanged at RM2.11 at the midday break on Wednesday, giving the company a market capitalisation of RM2.7 billion. Year to date, the stock has dipped marginally by 4.5%.